UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

ARNOLD WANDEL, derivatively on behalf of Nominal Defendant WEATHERFORD INTERNATIONAL LTD.

Plaintiff,

12 Civ. 1305 (LAK)

V.

BERNARD J. DUROC-DANNER, CHARLES E. GEER, JR., JESSICA ABARCA, WILLIAM E. MACAULAY, ROBERT K. MOSES, JR., ROBERT A. RAYNE, and ANDREW P. BECNEL,

Defendants,

and

WEATHERFORD INTERNATIONAL LTD.,

Nominal Defendant.

NOTICE OF JOINT MOTION FOR APPROVAL OF NOTICE OF SETTLEMENT

PLEASE TAKE NOTICE that upon the accompanying Memorandum of Law, the exhibits attached thereto, and all prior pleadings and proceedings, Plaintiff Arnold Wandel, ("New York Plaintiff"), derivatively on behalf of Weatherford International Ltd. ("Weatherford" or the "Company"), Nominal Defendant Weatherford, and Individual Defendants Bernard J. Duroc-Danner, Charles E. Geer, Jr., Jessica Abarca, William E. Macaulay, Robert K. Moses, Jr., Robert A. Rayne, and Andrew P. Becnel (collectively, "Defendants"), hereby jointly move this Court, at the United States District Court for the Southern District of New York, before the Honorable Lewis A. Kaplan, located at 500 Pearl Street, New York, New York 10007, for an Order approving the content, form and manner of providing notice of the Settlement entered into among: (1) New York Plaintiff, derivatively on behalf of nominal defendant Weatherford; (2)

Plaintiff Iron Workers Mid-South Pension Fund ("Texas Plaintiff," together with New York Plaintiff, "Plaintiffs"), derivatively on behalf of nominal defendant Weatherford; and (3) Defendants to the above-captioned action (the "New York Action") as well as the derivative action captioned *Iron Workers Mid-South Pension Fund v. Duroc-Danner, et al.*, No. 2011-19822 (165th Dist. Ct., Harris County, Tex.) (the "Texas Action," together with the New York Action, the "Actions") as set forth in the Amended Stipulation executed on November 25, 2014 (the "Amended Stipulation") and attached as Exhibit 1 to the Parties' Memorandum of Law in Support of Joint Motion for Approval of Notice of Settlement and Settlement Hearing Date, filed with the Court on November 25, 2015 (Dkt. 48).

Dated: March 11, 2015 Respectfully submitted,

FEDERMAN & SHERWOOD

By: /s/ William B. Federman (on consent)²
William B. Federman (WBF9124)
10205 North Pennsylvania Ave.
Oklahoma City, OK 73120
Tel: (405) 235-1560

Fax: (405) 239-2112 wbf@federmanlaw.com

-and-

2926 Maple Avenue, Suite 200 Dallas, TX 75201

Marc S. Henzel LAW OFFICES OF MARC S. HENZEL 431 Montgomery Ave., Suite B

LATHAM & WATKINS LLP

By: /s/ Peter A. Wald

Peter A. Wald (*pro hac vice*) 505 Montgomery Street, Suite 2000 San Francisco, CA 94111-2562

Tel: (415) 391-0600 Fax: (415) 395-8095

Kevin H. Metz (*pro hac vice*) 555 Eleventh St. NW, Suite 1000 Washington, DC 20004

Tel: (202) 637-2200 Fax: (202) 637-2201 kevin.metz@lw.com

Attorneys for Defendants Bernard J. Duroc-Danner, Jessica Abarca, Charles

¹ Hereinafter, Plaintiffs and Defendants are collectively referred to herein as the "Parties."

² Plaintiff uses an electronic signature with consent in accordance with Rule 8.5(b) of the Court's ECF Rules and Instructions.

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Merion Station, PA 19066

Tel: (610) 660-8000 Fax: (610) 660-8080

Attorneys for Plaintiff Arnold Wandel

E. Geer Jr., William E. Macaulay, Robert K. Moses, Robert A. Rayne, and Andrew P. Becnel and Nominal Defendant Weatherford International Ltd.